

Section I Definitions

I. Definitions

The following terms in this report shall have the meanings as shown below unless the context requires otherwise:

commonly-used words definition

CSRC	Refers to	China Securities Regulatory Commission
SSE	Refers to	Shanghai Stock Exchange
Baowu Steel	Refers to	China Baowu Steel Group Corp., Ltd.
Baosteel Group	Refers to	Baosteel Group Corporation(abbreviation:Baosteel Group),predecessor of China Baowu Steel Group Corp., Ltd.(abbreviation: Baowu Steel)
WISCO	Refers to	Wuhan Iron and Steel Co., Ltd. (WISCO)
Wugang Limited	Refers to	Wuhan Iron and Steel Ltd, wholly-owned subsidiary of WISCO
Deloitte	Refers to	Deloitte Touche Tohmatsu Certified Public Accountants LLP (special general partnership)
EVI	Refers to	Early Vendor Involvement.
Carbon steel	Refers to	An alloy of iron and carbon. Generally speaking, its carbon content between 0.04% and 2%, while most of it less than 1.4%. Steel with no other alloy elements but iron, carbon, silicon, manganese, sulphur and phosphorus as well as silicon content no more than 0.4%, manganese no more than 0.8%.
Oriented silicon steel	Refers to	Silicon steel with certain rules and directions in crystal arrangement. Silicon content usually about 3%, low iron loss and high magnetic induction, with nominal thickness of 0.20mm, 0.23mm, 0.27mm, 0.30mm, 0.35mm etc. Used in various transformers and others aspects for electric power industry.
Double Cold Reduction(DCR)	Refers to	Double Cold Reduction is a way of producing thin and high strengthened galvanized plate where cold-strip steel is double cold reduced after annealing.