

XX. Subsidiaries and Major JVs

Domestic Subsidiaries and Major JVs

SHANGHAI MEISHAN IRON & STEEL CO., LTD.

Date of establishment: June 26th, 2001

Main Business Scope: Smelting, rolling, processing and sales of ferrous metals

Shareholding of the Company: 77.04%

Registered Capital: RMB 7.08 billion

Capacity: 7.60 million tons (Crude steel)

Sales volume in 2016: 6.33 million tons

Staff: 4126 persons

BAOSTEEL ZHANJIANG IRON & STEEL CO. LTD.

Date of establishment: April 18th, 2011

Main Business Scope: Smelting, rolling, processing and sales of ferrous metals

Shareholding of the Company: 90%

Registered Capital: RMB 20.0 billion

Capacity: 8.75 million tons (Crude steel)

Sales volume in 2016: Not applicable

Staff: 3553 persons

BAOSTEEL-NSC AUTOMOTIVE STEEL SHEETS CO., LTD. (joint venture)

Date of establishment: July 30th, 2004

Main Business Scope: Production and sales of cold rolled and hot-dip galvanized steel sheets used for auto and auto parts, and relevant subsidiary business

Shareholding of the Company: 50%

Registered Capital: RMB 3 billion

Capacity: 2.60 million tons

Sales volume in 2016: 2.36 million tons

Staff: 721 Persons

YANTAI LUBAO STEEL PIPE CO., LTD.

Date of establishment: June 3rd, 1992

Main Business Scope: production and sales of seamless steel pipe

Shareholding of the Company: 100%

Registered Capital: RMB 500 million

Capacity: 0.3 million tons

Sales volume in 2016: 0.24 million tons

Staff: 312 Persons

YANTAI BAOSTEEL STEEL PIPE CO., LTD.

Date of establishment: June 6th, 2007

Main Business Scope: production and sales of seamless steel tube

Shareholding of the Company: 80%

Registered Capital: RMB 4 billion

Capacity: 0.60 million tons

Sales volume in 2016: 0.41 million tons

Staff: 473 Persons

BAOSTEEL HUANGSHI COATED AND GALVANIZED SHEET CO., LTD.

Date of establishment: December 11st, 1992

Main Business Scope: Production and sales of cold-rolled sheet, aluminized steel, prepainted steel sheet and relevant coated products

Shareholding of the Company: 50.63%

Registered Capital: RMB 170 million

Capacity: 0.45 million tons

Sales volume in 2016: 0.48 million tons

Staff: 490 Persons

SHANGHAI BAOSTEEL INTERNATIONAL ECONOMIC & TRADING CO., LTD.

Date of establishment: June 13rd, 1985

Main Business Scope: Independent and agency imports and exports of goods and technology approved by the government, the imports of steel and scrap steel, processing with imported materials and the "three-plus-one" trading-mix

Shareholding of the Company: 100%

Registered Capital: RMB 2.25 billion

Staff: 3771 Persons

SHANGHAI BAOSIGHT SOFTWARE CO., LTD.

Date of establishment: June 14th, 2001

Main Business Scope: Research, designing, development, manufacturing and integration of computer, automation, network communication systems and software and hardware.

Shareholding of the Company: 55.5%

Registered Capital: RMB 780 million

Staff: 4100 Persons

BAOSTEEL GROUP FINANCE CO., LTD.

Date of establishment: October, 1992

Main Business Scope: Deposits and loan services for member companies and internal settlement services, etc.

Shareholding of the Company: 62.10%

Registered Capital: RMB 1.4 billion

Staff: 60 Persons

SHANGHAI BAOSTEEL CHEMICAL CO., LTD.Date of establishment: July, 23rd, 2007

Main Business Scope: Production and sales of chemical raw materials and products

Shareholding of the Company: 100%

Registered Capital: RMB 2.11 billion

Staff: 1724 Persons

OUYEEL Co., Ltd.Date of establishment: February 4th, 2015

Main Business Scope: technology consulting and development in the field of electronic commerce

Shareholding of the Company: 51%

Registered Capital: RMB 2.4 billion

Staff: 1082 Persons

Overseas Subsidiary and Major JVs

Name	Establishment year	Share capital Million RMB	Shareholding Ratio	Principal Business
Howa Trading Co. Ltd.	1993	69	100%	Trading Business and Agency
Baosteel Europe GMBH	1993	22	100%	Import and Export Business
Baosteel America Inc.	1996	8	100%	Trading Business and Agency
Baosteel Singapore Pte Ltd.	1997	8	100%	Trading Business and Agency
Bao-Island Enterprises Ltd. (JV)	1992	4	50%	Ocean Freight Transportation
Bao-Trans Enterprises Ltd.	1992	290	100%	Marine Cargo Transportation
Boly Pipe (Thailand) Co., Ltd.	2012	467	51%	Steel Tube Processing
BGM Co. Ltd.	2012	59	50%	Steel products processing and sales