

XVII. Ouyeel

Ouyeel Commerce Co., LTD (hereinafter referred to as the "Ouyeel") was established in February 2015 which integrated original steel electronic trading related resources of Baosteel, took "service production system" as business model, and served as ecological steel service platform created by new technological methods including Internet, Internet of things, big data and mobile.

Service System Layout for Ouyeel Bulk Commodities Market



Thanks to early development, Ouyeel made aggressive efforts in offline capacity construction in 2016 to perfect framework for service platform and speed up innovation in service product. Platform flow was accordingly and rapidly increasing, giving Ouyeel a leadership among the industry.

With regard to offline capacity construction, relying on the unmanned controlled warehousing management system, Ouyeel Logistics integrated social surplus warehousing resources and advanced its cloud warehousing layout. "1000 Warehouses Scheme" was over fulfilled in 2016 and supervision capacity enhanced rapidly, safeguarding the expansion of financial services. With the "co-construction and sharing" concept and taking the advantage of franchise in warehousing and processing center, Ouyeel has built a multi-layer marketing network covering China and user-oriented. With regard to business mode innovation, Ouyeel has innovated iterative service products and through synergy among information flow, capital flow and tech flow, expanded such comprehensive products as consignment, green financing and processing finance to meet different demands of users and associate links of supply chain of bulk commodities. With regard to system reform, Ouyeel has made vigorous efforts make breakthrough in diversified ownership reform, shareholding of key staff and network-oriented administrative system, which pointed out a way of innovation and development for state-funded internet enterprises.

Ouyeel E-commerce	Trading volume	Settlement amount	Users
	38.76 million tons	16.95 million tons	55000+
Ouyeel Logistics	Ouyeel Cloud Warehousing	Warehouses covered	Managed franchised warehouses
	Ouyeel's Logistics E-Platform	1208	311
Ouyeel Finance	Financial balance	Payment scale	Financing balance
	RMB 1.5 billion	RMB 120.9 billion	RMB 4.9 billion
Ouyeel Materials	Ouyeel Technology	Users of technical products	Accumulated technical services
	Ouyeel Processing	16000	For 1 million persons
Ouyeel Procurement	Trading volume	Processing amount	Registered users
	RMB 43.3 billion	1.21 million tons	1629
Ouyeel Chemical	Trading volume	Ouyeel Resource	Trading volume
	1.45 million tons	Ouyeel International	7.03 million tons
			Trading volume
			0.55 million tons