

V. Shareholders and shareholding

As of December 31, 2016, the Company issued 16.450 billion common shares in total. In February, the Company and WISCO conducted the share-swap and consolidation by merger to issue additional 5.65 billion tradable shares without trading limited conditions and new company was listed on February 27, 2017. The number of common shares of the Company is increased to 22.103 billion.

As of March 31, 2017, top 10 shareholders of the Company and their shareholding are listed as follows:

Ranking	Shareholder Name	Shareholding (Unit: share)	Percentage (%)
1	China Baowu Steel Group Corporation	11,523,385,833	52.14%
2	Wuhan Iron and Steel (Group) Corp.	2,982,172,472	13.49%
3	China National Petroleum Corporation	800,000,000	3.62%
4	China Securities Finance Corporation Limited	633,249,556	2.87%
5	Beijing Chengtong Financial Investment Co., Ltd.	541,926,376	2.45%
6	China Reform Investment Co., Ltd.	541,926,376	2.45%
7	China Ocean Shipping(Group) Company	280,000,000	1.27%
8	Hong Kong Securities Clearing Company Ltd.	228,841,644	1.04%
9	Central Huijin Asset Management Ltd.	194,224,180	0.88%
10	GIC PRIVATE LIMITED	51,528,798	0.23%