

XXI. Company History

December 1977	Baosteel project headquarters was set up; Shanghai Baoshan Iron & Steel General Plant was founded.
December 1978	The construction commencement ceremony for Baosteel project was held.
September 1985	No.1 Blast Furnace was ignited.
June 1991	No.2 Blast Furnace was ignited.
July 1993	Renamed "Baoshan Iron & Steel (Group) Corporation" .
September 1994	No.3 Blast Furnace was ignited.
November 1998	Baoshan Iron & Steel (Group) Corporation merged with the former Shanghai Metallurgical Holding Group Corporation and the former Shanghai Meishan Group Co., Ltd. to set up Shanghai Baosteel Group Corporation.
February 2000	Baoshan Iron & Steel Co., Ltd. was established.
November 2000	RMB1.877 billion common shares were issued.
December 2000	Listed at Shanghai Stock Exchange (Code: 600019)
June 2001	Purchased the third-phase project assets of Shanghai Baosteel Group Corporation; capacity reached 11 million tons.
December 2002	The opening ceremonies for Heavy Plate Mill Project and 1800 Cold Rolling Strip Steel Project were held.
April 2004	BNA Automotive Steel Sheets Co., Ltd. was established.
	The Company' s Tenth Five-Year Planning projects were put into operation.
April 2005	Issued 5 billion new shares and acquired from Shanghai Baosteel Group Corporation part of its assets and successfully integrated its steel industry.
August 2005	General meeting of shareholders approved the proposal for non-tradable shares reform and the reform had been completed.
December 2007	General meeting of shareholders approved the proposal on acquisition of Luoqing Project and its related assets and issuing 10 billion convertible bonds with call warrants.
June 2008	RMB 10 billion convertible bonds with call warrants were issued.
May 2009	Issued the first sum of 5 billion Medium-term Notes.
June 2009	Issued the second sum of 5 billion Medium-term Notes.
April 2012	Assets of Stainless Steel and Special Steel business were sold to Baosteel Group.
	General meeting of shareholders approved the proposal of constructing Zhanjiang Steel.
September 2012	Initiated the stock buyback at a price not over 5 RMB per share with the total amount within RMB 5 billion.
	The COREX related assets and technology in Luoqing area were sold to Baosteel Group.
November 2012	Acquired 71.8% of equity of Zhanjiang Steel.
May 2013	Completed the largest scale A-share buyback, accumulatively spent RMB 5 billion on buyback and cancelled 1.04 billion shares.
November 2013	Additionally invested RMB 6.907 billion (twice) to Zhanjiang Steel; shareholding rose to 85.71%.
December 2013	Issued USD 500 million bonds abroad.
May 2014	Implemented A-share restricted share incentive plan and capital management plan for staff in key positions.
August 2014	Additionally invested RMB 6 billion to Zhanjiang Steel; shareholding rose to 90%.