

## XVII. Subsidiaries

### Major domestic Subsidiaries

#### SHANGHAI MEISHAN IRON & STEEL CO., LTD.

**Date of establishment:** 26 June 2001

**Major businesses:** Smelting, rolling, processing and sales of ferrous metals

**Shareholding of the Company:** 77.04%

**Registered capital:** Rmb7.08 billion

**Capacity:** 3.50 million tons

**Sales volume in 2011:** 3.88 million tons

**Staff:** 5199

#### NINGBO BAOXIN STAINLESS STEEL CO., LTD.

**Date of establishment:** 25 March 1996

**Major businesses:** manufacturing and processing of stainless steel sheets and relevant technical guidance and consultation

**Shareholding of the Company:** 54%

**Registered capital:** Rmb3.19 billion

**Capacity:** 0.6 million tons

**Sales volume in 2011:** 0.61 million tons

**Staff:** 884

#### BAOSTEEL-NSC/ARCELOR AUTOMOTIVE STEEL SHEETS CO., LTD.

**Date of establishment:** 30 July 2004

**Major businesses:** manufacturing and sales of cold-rolled steel sheets and hot-dip and electrolytic galvanized steel sheets for automobile and automotive parts and other services related to its principal business

**Shareholding of the Company:** 50%

**Registered capital:** Rmb3 billion

**Capacity:** 2.15 million tons

**Sales volume in 2011:** 2.02 million tons (plus entrusted manufacturing volume 246.4 thousand tons)

**Staff:** 647

#### YANTAI LUBAO STEEL TUBE CO., LTD.

**Date of establishment:** 3 June 1992

**Major businesses:** processing and sales of seamless steel tubes

**Shareholding of the Company:** 79.82%

**Registered capital:** Rmb0.1 billion

**Capacity:** 0.3 million tons

**Sales volume in 2011:** 0.33 million tons

**Staff:** 741

#### BAOSTEEL HUANGSHI COATED AND GALVANIZED SHEET CO., LTD.

**Date of establishment:** 11 December 1992

**Major businesses:** production and sales of cold rolled coils, aluminium galvanized steel sheets, color-coated steel sheets and related galvanized steel products

**Shareholding of the Company:** 58.45%

**Registered capital:** USD 0.14 billion

**Capacity:** 0.25 million tons

**Sales volume in 2011:** 0.38 million tons

**Staff:** 348

#### SHANGHAI BAOSTEEL INTERNATIONAL ECONOMIC & TRADING CO., LTD.

**Date of establishment:** 13 June 1985

**Major businesses:** directly engaged in and act as agency in the exportation of commodities and technologies that have obtained state approval and the importation of steel materials and scraps and also in raw material processing and compensation trades (processing raw material on clients' demands or with given samples and assembling parts for clients)

**Shareholding of the Company:** 100%

**Registered capital:** Rmb 2.25 billion

**Staff:** 3,435

#### SHANGHAI BAOSIGHT SOFTWARE CO., LTD.

**Date of establishment:** 14 June 2001

**Major businesses:** research, designing, development, manufacturing and integration of computer software and hardware, automation as well as network communication products

**Shareholding of the Company:** 55.5%

**Registered capital:** RMB 0.34 billion

**Staff:** 1,911

#### BAOSTEEL NANTONG IRON & STEEL CO., LTD.

**Date of establishment:** 28 December 1994

**Major businesses:** production and sales of deformed steel bars, round steel bars, steel sections, semi-finished steel products, and other steel products

**Shareholding of the Company:** 95.8%

**Registered capital:** RMB 0.621 billion

**Capacity:** 0.60 million tons

**Sales volume in 2011:** 0.92 million tons

**Staff:** 781

#### BAOSTEEL GROUP FINANCE CO., LTD.

**Date of establishment:** October 1992

**Major businesses:** Deposits and loan services for member companies and internal accounts settlement services

**Shareholding:** 62.10%

**Registered capital:** Rmb 1.1 billion

**Staff:** 49

#### SHANGHAI BAOSTEEL CHEMICAL CO., LTD.

**Date of establishment:** 23 July 2007

**Major businesses:** production and sales of chemical raw materials and products

**Shareholding of the Company:** 100%

**Registered capital:** Rmb2.11 billion

**Staff:** 1,331

**Note:** The sales volume of iron and steel of the Company's subsidiaries was calculated by adding the sales volume of carbon steel, stainless steel and special steel (not including the scrap and substandard materials).

## Overseas Subsidiaries

| Name                        | Date of establishment | Capital stock (RMB million) | Shareholding of the Company | Principal operation         |
|-----------------------------|-----------------------|-----------------------------|-----------------------------|-----------------------------|
| HOWA Trading Co., Ltd.      | 1993                  | 68                          | 100%                        | Trading business and agency |
| Baosteel Europe GMBH        | 1993                  | 20                          | 100%                        | Import and export business  |
| Baosteel America, Inc.      | 1996                  | 8                           | 100%                        | Trading business and agency |
| Baosteel Singapore Pte Ltd. | 1997                  | 8                           | 100%                        | Trading business and agency |
| Baosteel Do Brasil LTDA.    | 1995                  | 5                           | 100%                        | Wholesale business          |
| Bao-Island Enterprises Ltd. | 1992                  | 4                           | 50%                         | Marine cargo transportation |
| Bao-Trans Enterprises Ltd.  | 1992                  | 1                           | 100%                        | Marine cargo transportation |