

V. Shareholders and Their Shareholdings

As at 31 December 2011, Baosteel's shareholders totaled 601,660, and the top 10 shareholders and their shareholdings are as follows:

No.	Name	Year-end shareholdings (Unit: share)	Percentage (%)
1	BAOSTEEL GROUP CORP.	13,111,255,230	74.87
2	RUGAO CHANGRONG ORE STORAGE LIMITED	70,185,347	0.40
3	ZHANGJIAGANG FREE TRADE ZONE QIANXING INVESTMENT & TRADING CO., LTD.	63,419,861	0.36
4	ZHANGJIAGANG FREE TRADE ZONE LIXIN INVESTMENT CO., LTD.	58,626,601	0.33
5	INDUSTRIAL AND COMMERCIAL BANK OF CHINA—SHANGHAI STOCK EXCHANGE 50 ETF FUND	56,389,527	0.32
6	UBS AG	52,959,082	0.30
7	BANK OF COMMUNICATION—E FUND 50 INDEX SECURITIES INVESTMENT FUND	51,875,729	0.30
8	ZHANGJIAGANG FREE TRADE ZONE RIXIANG INTERNATIONAL TRADE CO.,LTD.	51,612,776	0.29
9	INTERNATIONAL FINANCE—STANDARD CHARTERED—GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION PTE LTD.	47,747,549	0.27
10	ZHANGJIAGANG HONGDA TRANSPORTATION CO., LTD.	42,414,158	0.24